

The Impact of the COVID - 19 Pandemic on the Real Economy in Kosovo: Opportunities for Recovery and Economic Transformation

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Abstract Id: 79

Submitted: 20/09/2021

Event: PIconf 2021 - Challenges for a Global Higher Education: Digitalisation, Open Science and Bioethics

Topic: Management & Business

Keywords: COVID-19 pandemic, socio-economic consequences, real sector businesses, recovery, economic transformation.

On the eve of the changes and difficulties that come from the impact of the coronavirus (COVID-19) and the pandemic situation, the world in general but also Kosovo in particular is experiencing a high degree of insecurity in various dimensions such as: health, economy, education etc. The Government of the Republic of Kosovo has taken a series of critical actions to control the downturn caused by the pandemic in order to address the threats in the health and economic field. A number of measures have been adapted and introduced to serve as tools for central and local governments to mitigate the effects of the COVID-19 pandemic.

The purpose of this study is to analyze the impact of the COVID-19 pandemic on the real economy in Kosovo. So in this study will be identified what are the socio - economic consequences caused by the COVID-19 pandemic and to analyze the effect of fiscal packages in function of economic recovery and transformation. The scientific methodology applied in this study are quantitative and qualitative methods through primary data which are collected by applying the survey method with businesses in the Republic of Kosovo. The results of this study will serve as a reference basis for policy makers on what socio - economic consequences the COVID-19 pandemic has caused to the Kosovo economy and what policies should be undertaken in the future in order to create macroeconomic stability in Kosovo.